



Deferred Compensation Plan with Cash Match (457 Plan)

The Commonwealth's [Deferred Compensation Plan](#) with [Cash Match](#) is a voluntary retirement savings program that allows employees to defer/save a portion of their semi-monthly pay on a pre-tax basis in a variety of investment options. The employee's contribution and investment earnings are tax deferred until the employee withdraws their money from the 457 Plan (usually retirement). The Commonwealth provides a cash match by contributing 50% of your semi-monthly contribution or \$10.00, whichever is less.