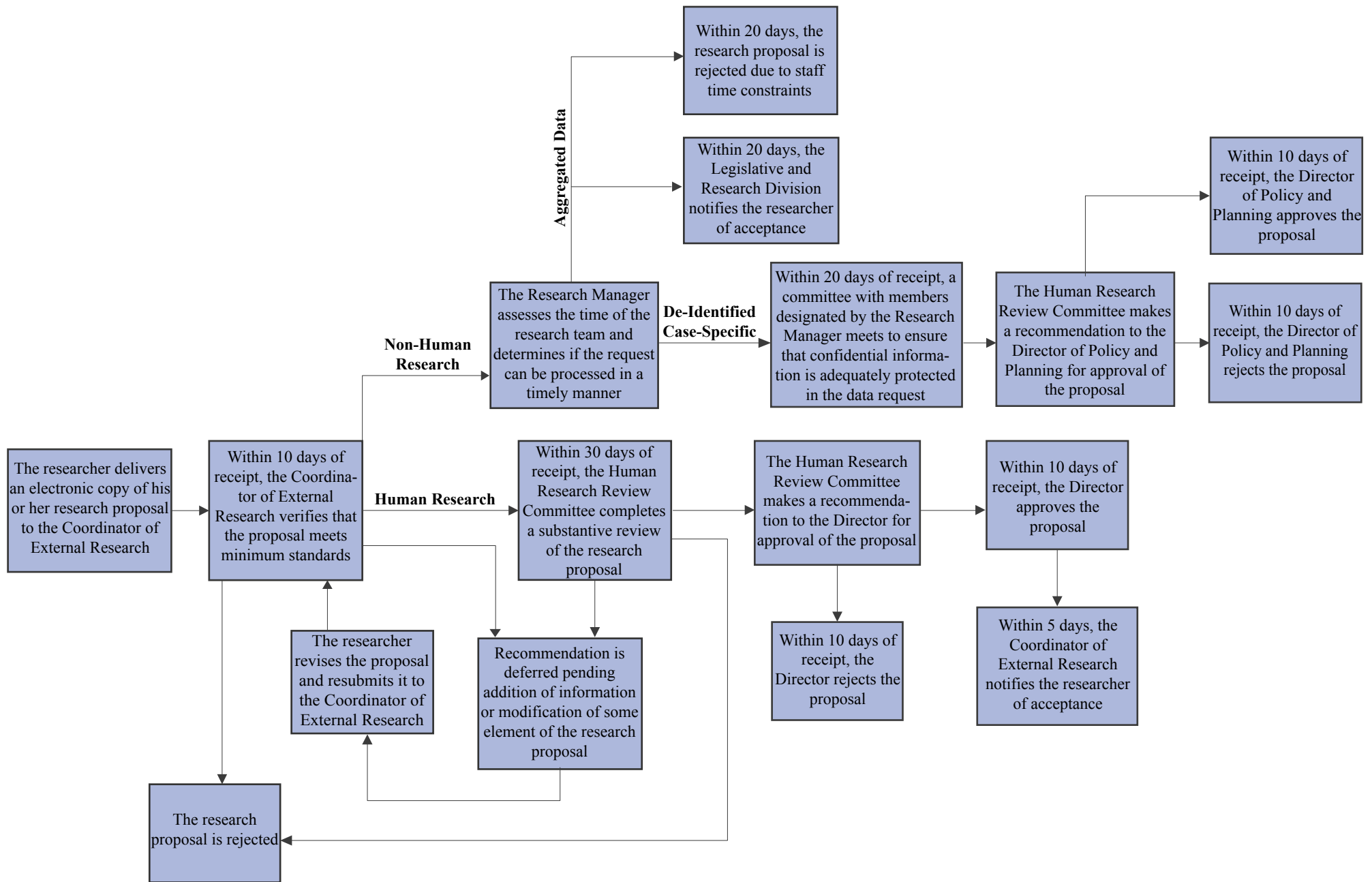


External Research Proposal Flow Chart*



*All timeframes presented in the flowchart above refer to business days.